

Daily Drilling Report

WELL NAME COELACANTH-1				DATE 20-03-2008	
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API #	24 HRS PROG 393.00 (m)	TMD 2,610.00 (m)	TVD 2,609.88 (m)	REPT NO 13
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 12.33 (days)	DFS / KO 10.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR MARK PINSON / S SCHMIDT/P SHEENAN	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT Gippsland	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 641,128 DCC: CWC: Others: TOTAL: 641,128	DHC: 9,319,382 DCC: CWC: Others: TOTAL: 9,319,382

DEFAULT DATUM / ELEVATION ROTARY TABLE / 38.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 2,483.00 (m) INC 0.50° AZM 0.00°	1.80 (sg)	244.000 mm @ 812.0 m	

CURRENT OPERATIONS: Bit on surface being changed out.
24 HR SUMMARY: Drill 8 1/2" hole from 2307m to 2700m. POOH for bit change.
24 HR FORECAST: RIH with new bit and drill ahead

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	6:00	6.00	P-DRL	DRLG	PP		Drill 8 1/2" hole from 2307m to 2414m. ROP slowed at 2363m. Pump 25bbl Calcium Carbonate pill, spot seawater at bit during connection and pump at high rate while spinning pipe to attempt to revive ROP - no tangible success.
6:00	20:00	14.00	P-DRL	DRLG	PP		Continue drilling 8 1/2" hole from 2414m to 2700m. ROP speeded up again from 2425m. ROP slowed down dramatically at 2691m. Decision to pull bit.
20:00	20:30	0.50	P-DRL	TRIP	PN	BT	Flowcheck 15min - well static. Pump slug
20:30	0:00	3.50	P-DRL	TRIP	PN	BT	POOH from 2700m to 1888m. Tooljoints very tight and difficult to break.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 POOH from 1888m to 36m, Unload RA source, POOH to surface. Change out AND-6 and reload Bat Sonic while changing out bit.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
4 / 1	216.0	REED	RSX519M-A5	216813	3x11, 5x14	2,026.00 / 19-03-2008	1-3-BU-A-X-I-WT-PR

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
4/1	15/20	100/150	2,271.25	19,305	2086	14.70	393.00	26.7	19.10	584.00	30.6

MOTOR OUTPUT

RPG: ROTARY CURRENT: 100 TOTAL RPM: 300

LCM: 0 MUD PROPERTIES MUD TYPE: KCL/POLYMER 1

VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
57	23/16	6/11	5/14	1/6	0/0	0/0	9.00/0.10	0.02/1.00	44,000	0	0	0	4

Density (sg) 1.16 ECD (sg) 0.00 PP (sg) 0.00 DAILY COST 16,442 CUM COST 131,884 %OIL 0

BHA 5 JAR S/N 246700 BHA / HOLE CONDITIONS JAR HRS BIT 4

BHA WT BELOW JARS	STRING WT UP	STRING WT DN	STRING WT ROT	TORQUE/UNITS	BHA LENGTH
(tonne)	(tonne)	(tonne)	(tonne)	(kN-m)	264.96 (m)

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ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	8	75.18	177.80	82.55		
Cross Over	1	1.22	177.80	73.15		
Drilling Jar	1	9.33	165.10			
Cross Over	1	1.22	177.80	73.15		
Heavy Weight Drill Pipe	6	56.40	177.80	82.55		
Cross Over	1	1.22	177.80	73.15		
Non-Mag Pony Collar	9	83.88	165.10	73.15		
Logging While Drilling	1	6.25	176.28			
Cross Over	1	0.36	174.75	85.85		
Logging While Drilling	1	6.80	168.40	50.80		
MWD Tool	1	8.46	171.45			
Logging While Drilling	1	3.51	174.75			
Float Sub	1	0.83	171.45	71.37		
Positive Displacement Motor	1	10.06	184.15			
Polycrystalline Diamond Bit	1	0.24	215.90			

MUD PUMPS/HYDRAULICS					SPR		
STROKE	SPM	LINER	FLOW	SPP: 19,305 (kPa)	SPM	PPSR	
# 1				HP: 0.216 (kW/cm²)			
# 2							
# 3							

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
BHI	4		SPERRY SUN	1	
TOTAL MARINE CATERING	9		APACHE	4	
HALIBURTON	4		ADA	4	
SEA DRILL SERVICES	39		SEA DRILL	12	
NOPSA	2		TAMBORITHA	2	
SCHLUMBERGER MWD/LWD	13				

TOTAL PERSONNEL ON BOARD: 94

SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	4	110	BENTONITE	MT		41
CEMENT	MT		99	FUEL OIL	m3		171
WATER, POTABLE	MT	38	245	WATER, DRILLING	MT	52	288

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20/ /2	/ /120.00	/	/45.00	

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
KWIKSEAL (F)	40.00 lbs		0.00	39.00
POTASSIUM HYDROXIDE	25.00 kg		0.00	72.00
PAC L	25.00 kg	19.00	0.00	104.00
EZ MUD	25.00 kg	3.00	257.49	21.00
GUAR GUM	25.00 kg		0.00	40.00
BAROFIBRE (FINE)	25.00 lbs		0.00	50.00
CLAYSEAL PLUS	216.00 kg		0.00	10.00
OMYACARB 5	25.00 kg		0.00	48.00
BENTONITE	1,000.00 kg		0.00	41.50
NEW DRIL HT PLUS	50.00 lbs		0.00	90.00
BARABLOK	50.00 lbs	20.00	607.80	212.00
NO-SULF	17.00 kg		0.00	48.00
CIRCAL Y	1,200.00 kg	1.00	486.67	8.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	90.00
ALDACIDE G	25.00 l		0.00	5.00
POTASH - POT. CHLORIDE - KCl	1.00 MT	10.00	4,414.60	-10.00
LIME	20.00 kg		0.00	41.00
STEELSEAL FINE	25.00 kg		0.00	60.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg	18.00	182.34	83.00
CITRIC ACID	25.00 kg		0.00	38.00
BARAZAN D PLUS	25.00 kg	19.00	2,892.56	83.00
BARITE (bulk)	1,000.00 kg	10.00	4,788.80	110.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	36.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	94.00
EZ SPOT	55.00 gal		0.00	8.00
CIRCAL 60/16	1,200.00 kg		0.00	-8.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	35.00
POTASH - POT. CHLORIDE - KCl	1,000.00 kg		0.00	10.00
BARA-DEFOAM WS300	5.00 gal		0.00	3.00